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**News Release**  
*Corporate Affairs*

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**FOR IMMEDIATE RELEASE**

**GREEN CENTURY FUNDS BOARD SELECTS MELLON EQUITY  
TO MANAGE SOCIALLY RESPONSIBLE INDEX FUND**

PITTSBURGH, October 5, 2006 — Mellon Financial Corporation said today that Mellon Equity Associates LLP, an investment subsidiary, has been named sub-advisor for the Green Century Equity Fund, an environmentally and socially responsible index fund, pending approval of the fund's shareholders. The fund, which has \$35 million in assets under management, seeks to track the Domini 400 Social<sup>SM</sup> Index.

"Mellon Equity's reputation for managing socially screened portfolios and its ability to closely track the Domini 400 Social<sup>SM</sup> Index were the two primary reasons the Green Century Equity Fund's Board of Trustees selected Mellon Equity as the fund's sub-advisor," said Kristina Curtis, president of the Green Century Funds.

Mellon Equity manages approximately \$1 billion in socially screened investments.

"We look forward to serving the Green Century Equity Fund which invests in companies that are screened on environmental responsibility, community relations, diversity, employee relations, human rights, product quality and safety, and corporate governance criteria," said William P. Rydell, president of Mellon Equity.

Green Century Capital Management is an investment advisory firm devoted exclusively to environmentally and socially responsible investing. Founded by a partnership of non-profit environmental advocacy organizations in 1991, Green Century's mission is to provide people who care about a clean, healthy planet with the opportunity to use the clout of their investment dollars to encourage environmentally responsible corporate behavior. Green Century believes that shareholder advocacy is a critical component of responsible investing and actively advocates for greater corporate environmental accountability.

Mellon Equity Associates, a subsidiary of Mellon Financial Corporation, is a specialist in active and passive U.S. equity and balanced fund management. It aims to maximize returns through a blend of quantitative and qualitative techniques. Its portfolios are customized to reflect the risk tolerance of its clients. The portfolios can be individually designed to potentially outperform any benchmark, as well as for specific criteria, such as socially responsible investing. Mellon Equity has approximately \$21 billion in assets under management for 139 clients.

Mellon Equity is one of the investment boutiques within Mellon Asset Management, a leading global provider of investment management products and services that offer a broad range of equity, fixed-income, hedge and liquidity management products through individual asset management companies and multiple distribution channels.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing institutional asset management, mutual funds, private wealth management, asset servicing, payment solutions and investor services, and treasury services. Mellon has approximately \$5.1 trillion in assets under management, administration or custody, including \$870 billion under management. News and other information about Mellon is available at [www.mellon.com](http://www.mellon.com).

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