

Press Release



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Mellon Capital Management Named to Manage Global Tactical Asset Allocation® Strategy for Jackson National Asset Management, LLC

New mandate expands relationship for BNY Mellon investment boutique

SAN FRANCISCO, December 15, 2009 – Mellon Capital Management Corporation (MCM), part of BNY Mellon Asset Management, has been named to manage a new customized Global Tactical Asset Allocation® (GTAA®) product for Jackson National Asset Management, LLC (JNAM), a subsidiary of Jackson National Life Insurance Company (Jackson).

JNAM's initial assets in the GTAA® strategy were \$30 million. This mandate expands MCM's relationship with Jackson to include more than 30 funds in a variety of strategies.

"We recommended Mellon Capital to the board of trustees for this mandate because of its expertise in global markets and competitive cost structure," said Dan Koors, chief financial officer of JNAM. "This builds on a relationship that we have had with Mellon Capital since 2002."

"We are pleased to expand our relationship with Jackson and provide them with a tailored GTAA® solution to fit their clients' needs," said Michael Ho, chief investment officer of MCM. "We are seeing increasing interest from institutions seeking to maximize returns while limiting risk in the current volatile environment."

MCM launched GTAA®, its flagship product, in 1990 and has a long record of developing and implementing an investment process that seeks to profit from relative mispricings across the world's stock, bond and currency markets. This strategy is designed to provide an alpha source uncorrelated with traditional equity and fixed income portfolios, shifting the portfolio toward the most attractive opportunities indicated by MCM's models, whether they appear in North America, Europe or Asia.

Notes to Editors:

Founded in 1983 by innovators in the investment management field, **Mellon Capital Management** applies a disciplined and analytical approach to global investment management strategies. As of September 30, 2009, the firm had \$169.7 billion in assets under management, including assets managed by dual officers of Mellon Capital Management and Bank of New York Mellon, and \$10.7 billion in overlay strategies. Additional information about Mellon Capital is available at www.mcm.com. It is part of BNY Mellon Asset Management, one of the world's largest asset managers.

BNY Mellon Asset Management is the umbrella organization for BNY Mellon's affiliated investment management firms and global distribution companies.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets,

All information source BNY Mellon Asset Management as of September 30, 2009, except where noted. This press release is issued by BNY Mellon Asset Management to members of the financial press and media and the information contained herein should not be construed as investment advice. Past performance is not a guide to future performance.

operating in 34 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.1 trillion in assets under custody and administration and \$966 billion in assets under management, services \$11.9 trillion in outstanding debt and processes global payments averaging \$1.6 trillion per day. Additional information is available at www.bnymellon.com.

About Jackson National Asset Management, LLC

With \$49 billion in assets under administration (as of September 30, 2009), Jackson National Asset Management, LLC is a provider of investment advisory, fund accounting, fund administration and institutional transfer agency services for 94 multi-class mutual funds as well as eight separate accounts that support Jackson's variable annuity and variable life insurance products.

About Jackson National Life Insurance Company

With nearly \$77 billion in assets*, Jackson National Life Insurance Company is an industry leader in variable, fixed and fixed index annuities. The company also offers life insurance and institutional products. Jackson markets its products in 49 states and the District of Columbia through independent and regional broker-dealers, financial institutions and independent insurance agents. Jackson's subsidiary, Jackson National Life Insurance Company of New York®, similarly markets products in the state of New York. Through its affiliates and subsidiaries, Jackson also provides asset management and retail brokerage services. For more information, visit www.jackson.com.

*Jackson has nearly \$77 billion in total IFRS assets and nearly \$68 billion in IFRS policy liabilities set aside to pay primarily future policy owner benefits (as of 6/30/09). International Financial Reporting Standards (IFRS) is a principles-based set of international accounting standards indicating how transactions and other events should be reported in financial statements. IFRS are issued by the International Accounting Standards Board in an effort to increase global comparability of financial statements and results. IFRS is used by Jackson's parent, Prudential plc, to report the Group's financial results.